

## PhotonStar LED Group Plc – General Meeting

### Voting Summary

General meeting held at Peterhouse Capital Limited, 3rd Floor, New Liverpool House, 15 Eldon Street, London, EC2M 7LA, at 12:00 midday on 5th April 2019

#### ORDINARY RESOLUTIONS

1. THAT the directors of the Company be generally and unconditionally authorised, under and in accordance with section 551 of the Companies Act 2006 ('the Act') to exercise all the powers of the Company to allot shares in the Company or grant rights to subscribe for or convert any security into shares in the Company ('relevant securities') up to an aggregate amount of 5,332,221,134 shares, provided that this authority shall expire (unless previously renewed, varied or revoked by the Company in general meeting) on the earlier of 5th April 2020 or the conclusion of the Company's Annual General Meeting in 2020, save that the Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the directors of the Company may allot relevant securities under such offer or agreement as if the authority conferred by this resolution had not expired and provided further that this authority shall be in substitution for, and to the exclusion of, any existing authority conferred upon the directors.

Number of votes validly cast	2,465,768,373
Proportion of Share Capital Represented	46%
Number of shares against	944,668,287
Number of shares in favour	1,521,100,086
Number of shares abstaining	0
Proportion of shares in favour	61.7%
Proportion of shares in against	38.3%
Proportion required to pass resolution	50.0%
Result	Resolution Passed

2. THAT the orderly wind down by the Company of its operating business be approved with the result that the Company shall become an AIM Rule 15 cash shell.

Number of votes validly cast	2,720,702,185
Proportion of Share Capital Represented	51%
Number of shares against	15,626,647
Number of shares in favour	2,705,075,538
Number of shares abstaining	0
Proportion of shares in favour	99.4%
Proportion of shares in against	0.6%
Proportion required to pass resolution	50.0%
Result	Resolution Passed

### **SPECIAL RESOLUTIONS**

3. THAT the name of the Company be changed to Bould Opportunities plc.

Number of votes validly cast	2,720,702,185
Proportion of Share Capital Represented	51%
Number of shares against	15,626,647
Number of shares in favour	2,705,075,538
Number of shares abstaining	0
Proportion of shares in favour	99.4%
Proportion of shares in against	0.6%
Proportion required to pass resolution	75.0%
Result	Resolution Passed

4. THAT, subject to and conditional upon the passing of Resolution one above, the directors of the Company be empowered under section 570 of the Companies Act 2006 ('the Act') to allot equity securities (within the meaning of section 560 of the Act) for cash and/or to sell or transfer shares held by the Company in treasury (as the directors shall deem appropriate) under the authority conferred on them under section 551 of the Act by Resolution 2 above as if section 561(1) of the Act did not apply to any such allotment provided that this power shall be limited to:

(a) the allotment of equity securities in connection with any rights issue or other pro-rata offer in favour of the holders of ordinary shares in the Company where the equity securities respectively attributable to the interests of all such holders of shares are proportionate (as nearly as may be) to the respective numbers of shares held by them, provided that the directors of the Company may make such arrangements in respect of overseas holders of shares and/or to deal with fractional entitlements as they consider necessary or convenient; and

(b) the allotment (otherwise than under sub-paragraph (i) above) of equity securities and/or the sale or transfer of shares held by the Company in treasury (as the directors shall deem appropriate) up to an aggregate amount of 5,332,221,134 shares

and this authority shall expire on the earlier of 5th April 2020 or the conclusion of the Company's Annual General Meeting in 2020 provided that the Company may before such expiry make offers or agreements which would or might require equity securities to be allotted after such expiry and the directors of the Company may allot equity securities under such offers or agreements as if the power conferred by this resolution had not expired and provided further that this authority shall be in substitution for, and to the exclusion of, any existing authority conferred on the directors.

Number of votes validly cast	2,405,768,373
Proportion of Share Capital Represented	45%
Number of shares against	944,667,026
Number of shares in favour	1,461,101,347
Number of shares abstaining	0
Proportion of shares in favour	60.7%
Proportion of shares in against	39.3%
Proportion required to pass resolution	75.0%
Result	Resolution Failed