



Photonstar LED Group PLC - PSL Appointment of Director
Released 07:00 14-Jan-2019

RNS Number : 9298M
Photonstar LED Group PLC
14 January 2019

14th January 2019

PhotonStar LED Group Plc

Appointment of Director

PhotonStar LED Group Plc (AIM: PSL, "PhotonStar" or "the Group"), the British designer and manufacturer of intelligent lighting and building control solutions, is pleased to announce the appointment of Martin Lampshire as a Non-Executive Director with immediate effect.

Martin started his career in Lloyds Bank's Commercial Services division in 1989 after completing the ACIB qualification. In 1995 he moved in to Corporate Broking, working for a number of city based brokers including Teather & Greenwood, Charles Stanley, Hichens Harrison Stockbrokers and Daniel Stewart Stockbrokers. He has assisted many companies in a variety of equity raises including IPO's, secondary fundraisings, vendor and private placings across a variety of sectors. Martin has also worked in a number of overseas financial centres including Hong Kong, Singapore, Kuala Lumpur and Dubai.

The Board will be undertaking its annual review of the Group's Board Committees in the next few weeks. This review will include the members of each committee and it is anticipated that Martin will join some of the committees following this review.

Nominated Adviser ('Nomad') Update

The Board is in discussions with a potential new Nomad to replace Northland Capital Partners ('Northland') following the Group's announcement of 1st November 2018 which confirmed that Northland would cease to be PhotonStar's Nomad at 7am on 1st February 2019.

The potential Nomad has commenced its take on due diligence process and the Board believes it's possible that the Group will be able to announce the appointment of the new Nomad on or before the 31st January 2019, although no guarantees can be given at this stage.

If the Group fails to appoint a new Nomad by 1st February 2019 the Exchange will suspend trading in the Group's AIM Securities.

Further information on Martin Lampshire

Martin Lampshire, aged 57, is or has been in the last five years a director of the following:

Current Directorships

- Experience Capital Limited

He has held no other directorships within the past five years.

Martin also provides consultancy services to Peterhouse Capital Limited who also act as the Group's joint broker. The Board is of the view that, at this time, Martin is an independent director and that there are no immediate conflicts of interest that need to be addressed. The Board will, of course, continue to monitor the matter of Martin's independence and ensure that appropriate controls are in place to address any conflicts of interest that should arise.

There is no further information on Mr Lampshire to be disclosed under Schedule Two paragraph (g) or Rule 17 of the AIM Rules for Companies.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

For further information:

PhotonStar LED Group Plc (www.photonstarled.com) +44 (0)2381 230381

James McKenzie - Group Chief Executive

Northland Capital Partners Limited +44 (0)20 3861 6625

David Hignell/ Jamie Spotswood (Corporate Finance)

Rob Rees (Corporate Broking)

Peterhouse Capital Limited

+44 (0)20 7469 0930

Duncan Vasey/ Fungai Ngoro

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

END

BOALLFSRLAILLIA

CLOSE

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved

Appointment of Director - RNS