

RNS Number : 2683W  
Bould Opportunities PLC  
16 April 2019

*The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.*

16 April 2019

**Bould Opportunities PLC**  
**("Bould" or the "Company")**  
**Company update**

The board of directors of Bould Opportunities plc (the "Board") notes the share price movement in recent weeks and confirms that it is not aware of any reason for such a movement.

As detailed in the announcement on 9 April 2019, the Board believe that whilst the current cash position is enough to meet the Company's immediate cash requirements, it is not enough to deliver on the new strategy approved at the General Meeting.

The Board is therefore considering other funding strategies which may include pre-emptive share issues such as an Open Offer or issuances of shares outside of the current pre-emptive authority conditional on further approval from shareholders.

Any such fundraise, if concluded, may be at a material discount to the current market price.

The Company can confirm that whilst it is the Company's intention to find a reverse takeover target, it is not in any advanced discussions with any such target.

For further information:

**Bould Opportunities plc** (www.photonstarled.com) +44 (0)20 3198 2554

Martin Lampshire, non-executive Director

**Allenby Capital Limited** (nominated adviser) +44 (0)20 3328 5656

John Depasquale / Nick Naylor

**Peterhouse Capital Limited** (sole broker) +44 (0)20 7469 0930

Lucy Williams / Duncan Vasey

**END**

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