

30 August 2018

PhotonStar LED Group Plc

Warrant Exercise & Issue of Equity

PhotonStar LED Group Plc (AIM: PSL, "PhotonStar" or "the Company"), the British designer and manufacturer of intelligent lighting and building control solutions announces that the Company has issued a total of 28,666,667 new ordinary shares of 0.01p ("Ordinary Shares") in the Company following the exercise of warrants at a price of 0.15p (the "New Ordinary Shares").

Admission

Application will be made for the 28,666,667 New Ordinary Shares, which will rank *pari passu* with the existing Ordinary Shares, to be admitted to trading on AIM ("Admission"). Admission is expected to occur at 8.00 a.m. on 4 September 2018.

Following Admission, the total number of voting rights in the Company will be 762,221,134 Ordinary Shares. This number may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

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About PhotonStar LED Group Plc

PhotonStar LED Group Plc is a leading British designer and manufacturer of intelligent lighting & building control solutions. The Group's proprietary technology Halcyon™ is a scalable, secure wireless IoT platform for retrofit into commercial buildings, for energy reduction, asset monitoring & control, and real time environmental, behavioural and energy insights.

PhotonStar is based in Romsey, Hampshire.