

RNS Number : 8908Z
Bould Opportunities PLC
22 May 2019

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

22 May 2019

Bould Opportunities PLC

("Bould" or the "Company")

Result of Open Offer

Following its announcement (the "Announcement") on 1 May 2019 of the Open Offer, the Company hereby confirms that valid acceptances have been received from Qualifying Shareholders in respect of 4,728,236,705 Open Offer Shares, including applications for 603,984,429 Open Offer Shares under the Excess Application Facility, raising approximately £666,527 before costs for the Company. Qualifying Shareholders who have validly applied for Open Offer Shares will receive their full Open Offer Entitlement.

As such, the Company has resolved to issue 5,332,221,134 ordinary shares ("New Ordinary Shares").

Application has been made for the 5,332,221,134 New Ordinary Shares to be admitted to trading on AIM ("Admission") and it is expected that Admission will be effective 24 May 2019.

Following Admission, there will be a total of 10,664,442,268 ordinary shares in issue, all with equal voting rights. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Broker Warrants

Additionally, as outlined in the general meeting circular of the Company published on 13 March 2019, Peterhouse Capital Limited has been issued with warrants to subscribe for new Ordinary Shares equal to 3 per cent. of the Enlarged Share Capital of the Company from time to time, exercisable at £0.0001 for up to 3 years from the date of issue ("Warrants"). The issue of the Warrants was conditional on the closing of the Company's operating business, the Company becoming an AIM Rule 15 cash shell and a change in the Company's name, proposals which were approved by shareholders on 3 April 2019 and are issued in consideration of fees owed relating to advisory and fund-raising services rendered to the Company during the last quarter of 2018 and the first quarter of 2019 and which have been largely not paid for in an effort to conserve the cash available to the Company.

Terms used in this announcement and not defined are as defined in the Announcement.

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