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Bould Opportunities PLC
21 June 2019

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.

21 June 2019

Bould Opportunities PLC

("Bould" or the "Company")

Update

The Company today announces that further to the approval of shareholders at the General Meeting on 21 May 2019, the disposal of PhotonStar Technology Ltd to Mr Antos Glogowski, a substantial shareholder in the Company (the "**Disposal**"), has now completed. Details of the Disposal were announced on 1 May 2019.

On 22 May 2019, the Company announced that it had issued warrants to subscribe for new Ordinary Shares equal to 3 per cent. of the Enlarged Share Capital of the Company from time to time, exercisable at £0.0001 for up to 3 years from the date of issue (the "**Warrants**"). The Warrants were issued in consideration of fees owed relating to advisory and fund-raising services rendered to the Company during the last quarter of 2018 and the first quarter of 2019 and which have largely not been paid for in an effort to conserve the cash available to the Company.

As a result of further negotiations, the Company now announces that it has entered into a deed of amendment relating to the Warrants. It is now agreed that Warrants shall entitle the warrant holder to subscribe for 3 per cent. of the Company's share capital, as enlarged by any further issues of Ordinary Shares only up to the date of admission of the Company's shares to trading on AIM or any other EU Recognised Investment Exchange, following completion of a Reverse Takeover of the Company.

The Company has been informed that the Warrants have been subsequently purchased by Mr Antos Glogowski.

Capitalised terms used but not defined in this announcement shall have the meanings given to such terms in the announcement issued by the Company dated 1 May 2019 unless otherwise defined herein.

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