

RNS Number : 8700O
Bould Opportunities PLC
07 October 2019

7 October 2019

Bould Opportunities PLC
("Bould Opportunities", the "Company" or the "Group")

Statement re suspension of shares

Bould Opportunities plc (AIM: BOU) confirms that trading in the Company's ordinary shares on AIM has been suspended with effect from 7:30 a.m. UK time today.

As previously announced, the Company is classified as an AIM Rule 15 cash shell and as such was required to make an acquisition or acquisitions which constitutes a reverse takeover under AIM Rule 14 ("Reverse Takeover") or be re-admitted to trading on AIM as an investing company under the AIM Rules (which requires the raising of at least £6 million) on or before the date falling six months from 5 April 2019 (being the date of shareholder approval to close down the Group's former operating subsidiary, PhotonStar Technology Ltd), failing which, the Company's ordinary shares would be suspended from trading on AIM pursuant to AIM Rule 40.

As neither a Reverse Takeover nor re-admission to trading on AIM as an investing company under the AIM Rules have been completed by 5 October 2019, the Company confirms that trading in the Company's ordinary shares on AIM has been suspended with effect from 7:30 a.m. UK time today.

Trading in the Company's ordinary shares will remain suspended until the re-admission to trading on AIM of the Company, following the completion of a Reverse Takeover, which requires the publication of an admission document and the approval of such a transaction at a general meeting of the Company, or the Company is re-admitted to trading on AIM as an investing company under the AIM Rules. If no such transaction is completed within six months the Company's shares will be cancelled from trading on AIM pursuant to AIM Rule 41.

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